## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 20, 2018

# **Everspin Technologies, Inc.**

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) 001-37900 (Commission File Number) 26-2640654 (IRS Employer Identification No.)

5670 W. Chandler Blvd. Suite 100

Chandler, Arizona 85226 (Address of principal executive offices, including zip code)

(480) 347-1111

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933(§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company imes

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

## Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On August 20, 2018, the Board of Directors of Everspin Technologies, Inc. appointed Darin Billerbeck as a member of the Board, effective August 20, 2018. Mr. Billerbeck will serve until Everspin's 2019 Annual Meeting of Stockholders or until his successor is duly elected and qualified. In addition, Mr. Billerbeck was appointed as a member of the Compensation Committee and the Nominating and Corporate Governance Committee.

Mr. Billerbeck will receive compensation as a non-employee director of Everspin as follows: (a) an annual retainer of \$48,000; and (b) an initial stock option grant of 30,000 shares with an exercise price of \$8.52, which is equal to the fair market value of a share of Everspin common stock on August 20, 2018, the date of grant, and vests monthly over three years provided he continues to serve with Everspin. Mr. Billerbeck is also eligible to be granted equity awards under Everspin's equity compensation plans, which may be granted to non-employee directors from time to time.

In addition, Everspin will enter into its standard indemnification agreement with Mr. Billerbeck.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 24, 2018

#### Everspin Technologies, Inc.

By: <u>/s/ Jeffrey Winzeler</u>

Jeffrey Winzeler Chief Financial Officer