FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | Washington, D |
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| OMB APPROVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | ` ' | | | , | | | | | | | | |
|--|-------|--|--|---|---|----------------|---|---|--|--------------------------|---------------------|--|--|---|---|--|--|--|
| 1. Name and Address of Reporting Person* FINCH LAWRENCE G | | | | 2. Issuer Name and Ticker or Trading Symbol EVERSPIN TECHNOLOGIES INC [MRAM] | | | | | | | | 5. Relationship of Reporti (Check all applicable) X Director | | | ing Person(s) to Issuer 10% Owner | | | |
| (Last) (First) (Middle) C/O EVERSPIN TECHNOLOGIES, INC. 1347 N. ALMA SCHOOL ROAD, SUITE 220 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/13/2016 | | | | | | | | Officer (g below) | jive title | | Other (specified of the other o | pecify | |
| (Street) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Li | | | | | | | | | | cable Line) | | | |
| CHANDL | ER AZ | | 85224 | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (Sta | ate) | (Zip) | | | | | | | | | | | | | | | |
| | | T | able I - Nor | 1-Deriva | tive S | ecu | rities Acqu | uired, | Disp | osed of, o | r Benef | icially O | wned | | | | | |
| ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | Instr. 4) | | |
| Common Stock | | | 10/13/2016 | | | | С | | 67,150 | A | (1) | 164,232 | | D | | | | |
| Common Stock | | | 10/13/2016 | | | | С | Ш | 36,215 | A | (1) | 200,447 | | D | | | | |
| Common Stock 10 | | | | 10/13/ | 10/13/2016 | | | С | Ш | 40,219 | A | \$6.4 | 240,666 | | D | | | |
| Common Stock 10/1 | | | | 10/13/ | 13/2016 | | | С | | 27,464 | A | \$6.4 | 268,130 | | D | | | |
| Common Stock 10/ | | | | 10/13/ | 0/13/2016 | | | P | | 41,961 A \$8 | | 41,961 | | | | By Trust ⁽²⁾ | | |
| | | | Table II - | Derivati (e.g., pu | ve Se ts, ca | curi Ils, v | ties Acqui warrants, o | red, C optior | Dispo | sed of, or onvertible | Benefic securiti | ially Ow es) | ned/ | | | • | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | te, Trans | Transaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | | | d Amount ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitic Benefici Owned Followir Reporte | ve Owr es Forr ially Dire or Ir ng (I) (I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | e V (A) | | (D) | Date Exer | : rcisable | Expiration Date | Title | Amount or Number of Shares | r | Transact (Instr. 4) | tion(s) | | | |
| Series A Preferred Stock | (1) | 10/13/2016 | | С | | | 67,150 | 67,150 (1) (1) Common Stock 67,150 \$0.00 | | 0 | 0 D | | | | | | | |
| Series B Preferred Stock | (1) | 10/13/2016 | | С | | | 36,215 | | (1) | (1) | Common Stock | 36,215 | \$0.00 | 0 | | D | | |
| 5% Convertible Subordinated Promissory Note | \$6.4 | 10/13/2016 | | С | | | \$248,653 ⁽³⁾ | | (3) | (3) | Common Stock | 40,219 | \$0.00 | 0 | | D | | |
| 5% Convertible Subordinated | \$6.4 | 10/13/2016 | | С | | | \$174,057.17 ⁽⁴ | -) | (4) | (4) | Common Stock | 27,464 | \$0.00 | 0 | | D | | |

Explanation of Responses:

- 1. The reported securities converted into shares of the Issuer's common stock on a one-for-one basis immediately prior to the closing of the Issuer's initial public offering and had no expiration date.
- 2. The shares are held by the Lawrence G and Janice C. Finch Revocable Trust, of which the reporting person is trustee.
- 3. The note was issued in the original principal amount of \$248,653. The outstanding principal and accrued interest on such note automatically converted into shares of common stock of the Issuer immediately prior to the closing of the Issuer's initial public offering at a conversion rate equal to 80% of the initial public offering price. The note bore interest at a rate of 5% per annum. The note had accrued interest of \$8,753.95 through October 12, 2016.
- 4. The note was issued in the original principal amount of \$174,057.17. The outstanding principal and accrued interest on such note automatically converted into shares of common stock of the Issuer immediately prior to the closing of the Issuer's initial public offering at a conversion rate equal to 80% of the initial public offering price. The note bore interest at a rate of 5% per annum. The note had accrued interest of \$1,716.73 through October 12, 2016.

Remarks:

Note

/s/ Matt Hemington, attorney-in-

10/17/2016

fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.