FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 32350104 Estimated average burden hours per response: 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Berenbaum Daniel | 2. Date of Event Requiring Statement (Month/Day/Year) 07/15/2020 3. Issuer Name and Ticker or Trading Symbol EVERSPIN TECHNOLOGIES INC [MRAM] | | | | | | I |
|--|--|--------------------------|--|---|------------------------|---|----------------------------|
| (Last) (First) (Middle) C/O EVERSPIN TECHNOLOGIES, INC. | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | 5. If Amendment, Date of Original Filed (Month/Day/Year) | |
| 5670 W. CHANDLER BLVD., SUITE | | | X Officer (give title below) CFO, PFO & | Other (specify below) | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | |
| (Street) CHANDLER AZ 85226 | , | | | | | Form filed Reporting I | by More than One Person |
| (City) (State) (Zip) | | | | | | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | |
| | | | | | | | |
| 1. Title of Security (Instr. 4) | | 2 | a. Amount of Securities Beneficially Owned (Instr. | 3. Owner Form: D (D) or In (I) (Inst | Direct C | 1. Nature of Indire Ownership (Instr. | |
| 1. Title of Security (Instr. 4) | Table II - De | 2 B 4 erivative | a. Amount of Securities Beneficially Owned (Instr. | 3. Owner Form: E (D) or Ir (I) (Insti | Direct Condirect (. 5) | | |
| 1. Title of Security (Instr. 4) | Table II - De | erivative s, warran | Amount of Securities Beneficially Owned (Instr.) Securities Beneficia | 3. Owner Form: E (D) or Ir (I) (Instruction ble sec | Direct Condirect (. 5) | 5. Ownership (Instr. | |

Explanation of Responses:

Remarks:

No securities beneficially owned.

No securities are beneficially owned.

<u>/s/ Matt Hemington,</u> Attorney-in-Fact

07/20/2020

** Signature of Reporting

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents that the undersigned hereby constitutes and appoints each of Kevin Conley, Matt Tenorio and Matt Hemington, signing individually, the undersigned's true and lawful attorneys-in fact and agents to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or more than 10% stockholder of Everspin Technologies, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney in fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney in fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney in fact may approve in such attorney in fact's discretion.

The undersigned hereby grants to each such attorney in fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney in fact, or such attorney in fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys in fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the earliest to occur of (a) the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, (b) revocation by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact or (c) as to any attorney-in-fact individually, until such attorney-in-fact is no longer employed by the Company or Cooley LLP.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 11th day of June, 2020.

By: /s/ Daniel Berenbaum

Name: Daniel Berenbaum