FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| houre por roeponeo: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>GUSTAFSON MICHAEL B</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol EVERSPIN TECHNOLOGIES INC [MRAM | | | | | | | M (Che | 5. Relationship of Reporting Per (Check all applicable) X Director | | | (s) to Issu | | |
|---------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-----------------------------------------------|---------|-----------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|---------------------------------|--------------------------|----------|-----------------------------------------------|-----------------------------------------------------------------------------------------------|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------------|--------------------------------------------------------------------|---------------------------------------|--|
| | | HNOLOGIES, I | | 100 | | 3. Date of Earliest Transaction (Month/Day/Year) 05/21/2018 | | | | | | | | Officer below) | (give title | | Other (sp below) | pecify | |
| (Street) | HANDLER AZ 85226 | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | G. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Tabl | e I - Nor | n-Deriv | /ative | Sec | urities | Acc | uired. | Dis | posed of | . or Ben | eficially | / Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | saction | action 2A. Deemed Execution Date, | | 3. Transaction Code (Instr. 5) 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | d (A) or | 5. Amour Securitie Beneficia Owned F | s .lly ollowing | 6. Owner Form: D (D) or In (I) (Instr | Direct II Indirect E 1: 4) C | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) Price | | | nsaction(s) htr. 3 and 4) | | " | | | |
| Common Stock 05/21 | | | | | 1/2018 | /2018 | | A | | 3,000 | 3,000 A | | 17, | 7,286 | | | | | |
| | | Т | | | | | | | | | osed of, onvertib | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemo Execution if any (Month/Da | Date, | 4. Transa Code (8) | | 5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and | ive ies ed ed nstr. | Expiration D (Month/Day/ | | e | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e C S Illy D O (| 0. wwnership orm: irect (D) r Indirect) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Nonqualified Stock Option (Right to Buy) | \$8.16 | 05/21/2018 | | | A | | 12,000 | | (1) | | 05/20/2028 | Common Stock | 12,000 | \$0.00 | 12,000 | 0 | D | | |

Explanation of Responses:

1. 1/12th of the shares subject to the option vest in successive equal monthly installments measured from May 21, 2018.

Remarks:

/s/ Jeffrey Winzeler, Attorney-

05/22/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.