



Geoff Ribar Joins Everspin Technologies Board of Directors

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Semiconductor industry executive brings extensive financial experience to Everspin's Board of Directors

CHANDLER, Ariz.--(BUSINESS WIRE)--Dec. 7, 2018-- Everspin Technologies, Inc. (NASDAQ: MRAM), the world's leading developer and manufacturer of Magnetoresistive RAM (MRAM), today announced that Geoff Ribar has been appointed to Everspin's Board of Directors and will serve as a member of the audit committee.

Ribar served as a senior advisor to Cadence Design Systems, Inc. until his retirement on March 31, 2018. Prior to this role, Ribar was chief financial officer and senior vice president of Cadence Design Systems, Inc. for seven years. During this period, Ribar was responsible for managing the company's global finance organization, which included the investor relations and operations groups as well as the internal audit, tax, treasury and controller functions.

Prior to Ribar's tenure at Cadence, he served as the chief financial officer for Telegent Systems in Sunnyvale, California, where he led the company's finance, legal, IT, and HR teams. He also has extensive experience in the semiconductor industry holding the CFO position at SiRF Technology, Matrix Semiconductor and NVIDIA.

In addition, Ribar worked at AMD (Advanced Micro Devices) for 15 years, including as corporate controller. Over the course of his career, Ribar has facilitated many M&A transactions, helping companies successfully scale during periods of rapid growth. He currently serves as a board member for both Aquantia Corp. and MACOM Technology Solutions Holdings, Inc.

Ribar received his Bachelor of Science degree in Chemistry as well as an MBA from the University of Michigan.

"Geoff brings highly relevant experience to Everspin's Board of Directors as a high-tech financial expert. Ribar's rich experience in all areas related to finance will be valuable to Everspin as we continue to scale and grow the business," said Kevin Conley, President and CEO of Everspin.

The addition of Ribar to Everspin's Board of Directors increases the number of directors to nine.

About Everspin Technologies

Headquartered in Chandler, Arizona, Everspin Technologies, Inc. is the worldwide leader in the design, volume production and distribution of Magnetoresistive RAM (MRAM) into markets and applications where data persistence, performance, and endurance are paramount. Serving applications across the data center, industrial, and transportation markets, Everspin has built the strongest and fastest-growing foundation of MRAM users in the world. For more information, visit www.everspin.com.

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Charlie Rubin
Story Public Relations
510-908-3356
charlie@storypr.com

Leanne K. Sievers
Shelton Group Investor Relations
949-224-3874
sheltonir@sheltongroup.com