



Everspin Technologies Appoints Vikas Choudhary to Board of Directors

August 12, 2026

Semiconductor executive brings more than 30 years of experience and a buyer-side perspective on data center and AI infrastructure

CHANDLER, Ariz.--(BUSINESS WIRE)--Aug. 12, 2026-- Everspin Technologies, Inc. (NASDAQ: MRAM), the world's leading developer and manufacturer of Magnetoresistive Random Access Memory (MRAM) persistent memory solutions, today announced the appointment of Vikas Choudhary to its board of directors, effective August 10, 2026.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20260812611306/en/>



Everspin's newest board member, Vikas Choudhary.

Choudhary has held various executive management positions spanning engineering, product strategy, sales and general management. He currently serves as senior vice president and general manager of the Connectivity and Storage Business Unit at MaxLinear, where he is responsible for business and product strategy for next-generation solutions serving data center, cloud network and enterprise markets.

"Vikas brings a valuable perspective on data center and AI infrastructure, along with more than three decades of semiconductor operating and general management experience," said Sanjeev Aggarwal, president and CEO of Everspin Technologies. "His experience will be particularly valuable as we expand adoption of our STT-MRAM products in data center and AI applications."

Before joining MaxLinear in 2024, Choudhary served as vice president of marketing and sales at pSemi Corporation, a Murata company, where he oversaw growth across consumer mobile, connectivity, wireless infrastructure and high-performance multi-market components. Earlier in his career, he held leadership positions at Texas Instruments, PMC-Sierra, later Microsemi, and Analog Devices. He began his semiconductor career as a mixed-signal designer at STMicroelectronics.

"The demands being placed on memory are changing rapidly, particularly in data center and AI infrastructure, and that creates an important opportunity for Everspin," Choudhary said. "I look forward to bringing my industry and customer perspective to the board as the company works to expand the adoption of its MRAM technology."

Choudhary holds a Master of Science in electrical engineering from the University of California, Los Angeles, and an MBA from the Kellogg School of Management at Northwestern University.

The appointment follows the retirement of Lawrence Finch from Everspin's board of directors, effective August 4, 2026.

About Everspin Technologies

Everspin Technologies, Inc. (NASDAQ: MRAM) is the world's leading provider of Magnetoresistive RAM (MRAM). Everspin MRAM delivers the industry's most robust, highest-performance non-volatile memory for industrial, data center, automotive, aerospace and other mission-critical applications where data persistence is essential. Headquartered in Chandler, Arizona, Everspin provides commercially available MRAM solutions to a large and diverse customer base. For more information, visit www.everspin.com. NASDAQ: MRAM.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements regarding future results that involve risks and uncertainties that could cause actual results or events to differ materially from the expectations disclosed in the forward-looking statements, including, but not limited to the statements made under the caption "Business Outlook." Forward-looking statements are identified by words such as "expects" or similar expressions. These include, but are not limited to, Everspin's future financial performance, including the outlook for third quarter 2026 results. Actual results could differ materially from these forward-looking statements as a result of certain risks and uncertainties, including, without limitation, the risks set forth under the caption "Risk Factors" in Everspin's Annual Report on Form 10-K for the year ended December 31, 2025 filed with the SEC on March 4, 2026, and its Quarterly Reports on Form 10-Q filed with the SEC during 2026, as well as in its subsequent filings with the SEC. Any forward-looking statements made by Everspin in this press release speak only as of the date on which they are made and subsequent events may cause these expectations to change. Everspin disclaims any obligations to update or alter these forward-looking statements in the future, whether as a result of new information, future events or otherwise, except as required by law.

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